

L.R.T. Subway Made \$10,596,233 Last Year, Says Mayor

Declares Company Figures Are Misleading; Makes Own Analysis to Show Profits Under City Contract

Declaring that the résumé of the operations of the Interborough Rapid Transit Company for the fiscal year ended June 30, 1920, given out for publication by the company early this month, "permitted the casual observer to draw certain conclusions which seemed hardly in accordance with the actual earnings of the company on its subway division for the year," Mayor Hylan yesterday, in a letter to John H. Delaney, Transit Construction Commissioner, made his own analysis of the Interborough figures.

"It will be recalled," he said, "that since January 1, 1919, the revenues of the Interborough company on its subway division are pooled with the city and deductions from the total revenues are made strictly in accordance with the provision of contract No. 3, which became effective on the date above mentioned. Applying these provisions of the contract to the revenue of the Interborough, as given for its subway division, we get the following result:

"Gross operating revenue of the Interborough Rapid Transit subway for the fiscal year ending June 30, 1920, was \$31,922,973, and operating expenses for the same period were \$18,161,487. The percentage of operating expenses to gross operating revenue was 57.43, whereas in the year ending June 30, 1919, the percentage of operating expenses to gross operating revenue was 58.37. The meaning of these percentages figures is this: In spite of the increases in salary, mentioned in the printed reports, of 25 per cent on August 17, 1919, and of 10 per cent on June 6, 1920, the Interborough was able to retain for its own purposes a larger amount on each dollar received than in the previous year. In other words, revenue outran expenditure in spite of the wage increases.

"It also appears from the figures just given that the Interborough earned on its subway division in the last year over and above the rental paid to the city under Contracts Nos. 1 and 2 and all operating and maintenance charges, excluding, however, the preferential, \$10,596,233.

"Interest and sinking fund upon the city's bonds issued for construction under Contract No. 3 amount to about 5 1/2 per cent.

"At this rate the total earnings above given represent a return upon over \$200,000,000.

"On February 21 the city had repaid under Contract No. 3 \$73,603,309.

"It appears, therefore, that the subway earned a fair return upon all the money invested in it by the city and more than 5 per cent upon \$26,000,000 additional. This \$26,000,000 represents something more than the actual investment of the Interborough company in subway construction and equipment under contracts Nos. 1, 2 and 3.

"The above analysis, it should be noted, is made of figures presented by the company, without determining the correctness of the accounts or the reasonableness or necessity of the expenditures."

Foreign Trade Council To Discuss Marine Act Important Conference of Industrial Leaders Will Open in New York To-day

The situation of the foreign trade in the United States and plans for its further development will be discussed by industrial leaders of the country to-day, when the seventh annual meeting of the National Foreign Trade Council opens in the Hotel Baltimore. James A. Farrell, president of the United States Steel Corporation and chairman of the council, is scheduled to preside. The session will begin at 10 a. m.

The merchant marine law will be among the important topics to be discussed. The provisions of the Jones shipping bill will be reviewed, and plans for the next annual foreign trade convention will be acted upon.

Among the members of the council who are expected to attend are Messrs. Farrell, R. H. Patchin, W. B. Grace & Co.; J. H. Barnes, former president United States Grain Corporation; Hendon Chubb, E. A. S. Clarke, Consolidated Steel Corporation; P. A. S. Franklin, International Mercantile Marine; E. N. Hurley, C. A. Hirsch, Cincinnati; Henry Howard, Grasselli Chemical Company; E. H. Huxley, United States Rubber Export Company; Alva B. Johnson, Philadelphia; Frederick J. Koster, California Barrel Company; M. A. Oudin, International General Electric Company; John D. Ryan, Anaconda Copper Mining Company; William L. Saunders, Ingersoll-Rand Company; Frank O. Wetmore, First National Bank, Chicago; Neal M. Leach, New Orleans; John McElligott, Mechanics and Metals National Bank.

McClaren Won't Answer Hirshfield's Questions

Limestone Contract Hearing Adjourned When Dealer Declines to Discuss Conferences

The hearing yesterday before David Hirshfield, Commissioner of Accounts, in the investigation of the limestone contract for the new county courthouse, was brought to an abrupt ending when James R. McClaren, president of the Greater New York Association of Limestone Dealers, refused to answer questions asked by the Commissioner. Commissioner Hirshfield was trying to bring out whether there had been a combination among the limestone dealers to put in only one bid for the courthouse contract, and to make that bid much higher than it should be.

When he asked Mr. McClaren if he had had conferences with Hainlein, the successful bidder, David Miller and Rudolph Brothers, all limestone dealers, the witness refused to answer and reminded the Commissioner that he had been summoned to the hearing to testify in regard to the affairs of the limestone association and not about his personal business affairs.

Commissioner Hirshfield thereupon informed the witness that his attitude was more than significant in the mind of the Commissioner than an affirmative answer to the question would have been. McClaren then left the stand and the hearing was adjourned.

Grey Urges Home Rule For Ireland

(Continued from page one)

ago, but his proposal has, I think, one fatal defect. It stopped short of the one essential to make Irishmen agree upon their own problem. They will never do this except under pressure of a real sense of responsibility.

"This is what they have never yet had, for it has always been understood that as long as Irishmen differed Great Britain would go on governing or proposing a plan for the government of Ireland. As long as this is so an Irish convention or constituent assembly will either differ or break up in discord, or propose something which they know we cannot agree to. Probably it will do both of these things and the present intolerable state in Ireland will continue indefinitely.

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"With this exception (2), Irishmen must be as free as peoples of a great self-governing dominion to settle for themselves how their country is to be governed.

"To give time for them to come to an agreement with each other and to draw up their own scheme, (3) the British government will continue as best it can to function as a government in Ireland for a period of not to exceed two years, but at the end of that period, or sooner if Ireland is ready, it will withdraw, arranging itself, if need be, fair terms for retiring the constabulary and others who have served it; the responsibility for the Irish government will be on Irishmen themselves.

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"GREY OF FALLOON."

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LONDON, Sept. 29. (By The Associated Press.)—The Manchester Guardian tomorrow will publish an interview with Lord MacDonnell on Viscount Grey's Irish letter. Lord MacDonnell is one of the most eminent moderate Irishmen working for a peaceful settlement. He emphasized how much the conclusions of the standing committee appointed by the recent Dublin peace conference were in harmony with Lord Grey's suggestions and pointed out that the standing committee was waiting to submit its conclusion to Premier Lloyd George.

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Plot to Kill King Reported in London

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Police authorities have investigated some of the more plausible stories and newspapers have run down many more, and always with the same result.

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Town of Mallow Sacked In Reprisal on Sinn Fein

Town Hall, Creamery, Mills and Many Houses Destroyed; 24 Irish Are Killed in Ten Days

From The Tribune's European Bureau.

LONDON, Sept. 29.—The town of Mallow, County Cork, was sacked to-day by the "black and tan." The town hall, the creamery, mills and many houses were destroyed.

It was in Mallow that the Sinn Fein yesterday, in a daring exploit, captured the military barracks and escaped with large quantities of guns and ammunition.

Within ten days 24 civilians and policemen have been killed in Ireland and five towns have been fired in reprisals. One hundred and one Irish towns have been attacked by the police within a year.

LONDON, Sept. 29.—A shipyard worker, proceeding along the leading thoroughfare of the city, was shot and wounded to-day. His assailants escaped. A crowd which collected was dispersed by the military.

A police patrol at Drimoleague, near Skibbereen, was attacked last night. A sergeant of the patrol was seriously wounded.

BELFAST, Sept. 29.—Last night's rioting, in which two civilians were shot dead and several persons wounded, began when a number of men in Falls Road, the Nationalist quarter, commenced firing down Townsend Street in the direction of Shankill Road, the Orange quarter, simultaneously extinguishing the street lamps. Troops quickly arrived and occupied the end of Falls Road, whereupon the men fired a fusillade at them. The soldiers returned the fire, killing the two civilians

Rapid Price Drop For Clothing Is Denied by Makers

No Reductions Announced During Last Two Months; Rates Only 10 Per Cent Below Previous Scales

Although manufacturing and retail clothiers in this city are quick to say that the prices of men's clothing are declining they deny that the decline is as rapid as some of the recent reports seem to indicate.

It was said yesterday at the offices of the Clothing Manufacturers' Association of New York that there has been no announced reductions in prices by leading makers in this or other markets within the last two months. The most striking reductions that have been made in wholesale prices since the fall selling season was inaugurated late last spring were by Stein Block & Co., Rochester; Bruhat Bros. & Co., New York; Strouse & Bros., Baltimore, and A. B. Kirschbaum, Philadelphia. In the case of two of these producers the cuts came as announcements of definite prices after the making of tentative schedules at the opening of the season.

In the other two cases certain numbers in the line, which were priced higher than similar numbers in competitors' samples, were reduced, but the average reduction is stated to be not more than 10 per cent.

The manufacturers say that although the cloth that goes into garments to be retailed this fall was bought at the peak price, and that there has been no reduction in labor, the attitude of the general public and the retailers forced the pricing of fall clothing on a lower margin of profit than has existed during the last few years. Some estimate the initial drop at the beginning of the season at around 10 to 15 per cent below last year's prices.

In turn the retailers are said to have marked their goods on the basis of a smaller percentage of profit, with the result that the consumer has seen some modification of prices, but nothing of a particularly startling nature.

The continued warm weather has delayed fall buying by the consumer, and both retailers and wholesalers feel that further delay will make clearance sales necessary, thus giving the consumer still greater price reductions.

It is admitted in the trade that many manufacturers are making concessions to buyers who place large orders, and that some surplus stocks exist in the wholesalers' hands, but that there are no indications of the cheapening of merchandise. It is also said that woolen clothes, as distinguished from worsteds, have shown a greater drop in price.

MacSwiney's Condition Seems Little Changed

Reports of Irish League and Prison Physician Conflicting; Agree He Is Weaker

LONDON, Sept. 29.—The bulletin on Lord Mayor MacSwiney issued by the Irish Self-Determination League to-night says his condition is little changed. He seems somewhat easier and obtained some sleep.

An earlier bulletin said MacSwiney had a very bad night and was looking very down in the morning. He was very weak, the bulletin declared, but other wise there was little change in his condition.

In his report to the Home Office the physician at Brixton Prison stated that MacSwiney had a restful night and was in bright spirits this morning.

"For some days," said an official, the change from day to day in Lord Mayor MacSwiney has been so slight that it has been almost imperceptible, but his emaciated face and weakening voice tell the tale of gradual deterioration.

I. W. W. Organizer Held; Red Literature Seized

Police Find No Letter Referring to Wall Street Explosion That They Were Seeking

MEMPHIS, Tenn., Sept. 29.—Police here held for investigation to-day a man giving his name as Joseph Hiller, of Detroit, an alleged organizer for the I. W. W. A quantity of radical literature was found in a room said to have been occupied by Hiller and a companion.

Hiller said he was a Lithuanian by birth. The police said that I. W. W. literature and a red pennant were found in his possession, but that a letter giving details of the New York explosion and names of certain Secret Service men working on the case, which was reported to them as having been received by Hiller, was not among his effects.

DETROIT, Sept. 29.—Joseph Hiller, held for investigation in Memphis, Tenn., is not known under that name to Federal officers in Detroit. Arthur Barker, chief investigator for the Department of Justice here, said to-day. The street address given by Hiller as his Detroit residence does not exist.

Permits \$2 for Home Brew

Court Denies Wife's Complaint That Husband Cut Allowance

A husband who holds back \$2 a week out of the regular allowance he gives his wife and uses the money to make home brew is not necessarily guilty of non-support, according to a ruling made yesterday by Magistrate Kochendorfer in the Jamaica Police Court.

Mrs. Elizabeth Reinhardt, forty-nine years old, of 217 Olmsted Place, Glen-

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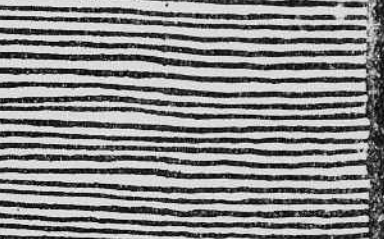
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Hatch

The next time a little dish of nuts is served to you at a dinner party in a hotel or restaurant, ask for HATCH NUTS, made and sold only by HATCH, who has four stores in New York City—Herald Square, 6th Ave. near 35th St.; Broadway, west side, near 45th, 52d, 99th Streets. The 52d St. Store will be opened soon. SALTO-NUTS (mixed), at \$2.25 the lb., are more economical as well as more satisfying than salted nuts. They are always freshly made—always tasty—always very good. Mail orders filled. Send for price list.

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prices has been much less in this industry than prior to the war.

"After two months of personal investigation on conditions abroad, I am firmly of the opinion that this country cannot hope to develop a healthy business and be able to compete with foreign markets, unless we re-establish merchandise selling prices more nearly on a par with conditions existing prior to the war."

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OLD PRICES	NEW PRICES		
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Roadster	\$1035	Roadster	\$ 895
Coupe	\$1525	Coupe	\$1425
Sedan	\$1675	Sedan	\$1475

WILLYS-KNIGHT			
OLD PRICES	NEW PRICES		
Touring	\$2300	Touring	\$2195
Roadster	\$2300	Roadster	\$2195
Coupe	\$2950	Coupe	\$2845
Sedan	\$3050	Sedan	\$2945

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